

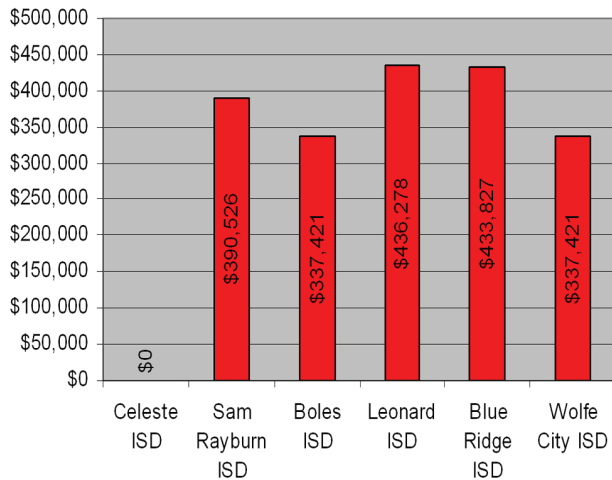
Target Revenue

School funding per student was frozen at the 05-06 funding level, creating our "target revenue." If property values rise, the state funding is reduced in order to maintain the target revenue.

The federal stimulus package of House Bill 3646 slightly increased our target revenue for the 2009 through 2011 school years with half mandated for teacher pay raises and strings attached to the remaining money. This left the district with very little additional revenue to cover inflation.

Bottom Line: the district is operating on a state funding program that does not take into account the increased cost of school operations.

Our students deserve more educational dollars!



Districts that Gained by Passing TRE

■ These districts have gained this additional funding with the passage of the TRE.

Tax Ratification Election

Election Date

Saturday, September 18, 2010

Celeste High School Media Center

7:00am-7:00pm

Early Voting

Hunt County Voters Administration

September 1-14, 2010

8:00am-5:00pm

Special Early Voting Location

Tuesday, September 14, 2010

Celeste Elementary School

5:00pm-8:00pm

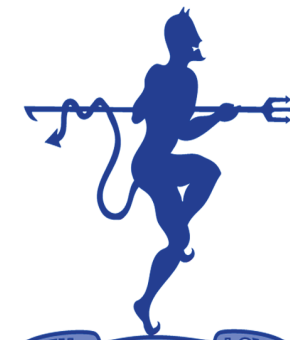


YOUR VOTE COUNTS

2010 TEA "Exemplary"
Rated District

**Invest in our
Children**

**C
E
L
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S
T
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Your Kids...Your Money...
Your Exemplary School

Questions & Answers

How will taxes be affected for those over 65?

- Your tax bill was frozen when you or your spouse turned 65 and will never go higher. This is commonly called a freeze.
- The **appraised value** of your home can go up but your school tax bill remains the same.
- The **school tax rate** may go up but your tax bill remains the same

What are possible consequences of TRE failing?

- Budget cuts in extra-curriculum activities
- Implementation of participation fees for students
- Reduction in technology expenditures
- Consolidation of responsibilities therefore eliminating positions.
- Freeze Para-professional salaries
- Delayed maintenance repairs indefinitely

How does inflation drive up the cost of operations?

- Salary step increase for teachers
- Para-professional salary increases
- Increased cost of supplies such as paper, wax, copiers, cleaning supplies, instructional materials, textbooks...etc
- Increased transportation cost including cost of fuel
- Increased utility cost.
- Increased food cost.

What does this mean for homeowners?

- For as little as \$5.42 per month, you will save teacher positions and other programs that educate and prepare your children for college and the workforce.

What budget reductions has the district made?

- Elimination of 1 ½ teaching positions for the 09-10 school year
- Elimination of elementary music teacher for 10-11 school year
- Elimination of a counselor position for the 10-11 school year
- Elimination of payroll clerk position for the 10-11 school year
- Elimination of nurse's aide for 10-11 school year
- Freeze on planned technology expenditures for 10-11
- Budget reduction in all program areas for 10-11

What will Celeste ISD do with this additional Revenue from passage of the TRE?

- Recruit and retain highly qualified teachers
- Restore Elementary Fine Arts / Music Program
- Maintain current technology innovations
- Enhance and enrich the quality of education for all Celeste students

How much revenue does a \$0.13 cent increase in the tax mean to Celeste ISD?

- If the TRE is approved, the total tax revenue will produce approximately \$339,764 additional dollars.
- Each local \$1 will yield an additional \$3 from the state.

Celeste ISD Tax Ratification Election Facts

Voter approval of an additional \$0.13 will increase state and local revenue by \$339,764.

Local revenue	\$86,922
State revenue	\$252,842
Total revenue	\$339,764

2010 average home taxable value
(after homestead exemption)

$\$100,000 * .13 = 13000/100 = \130 annual increase
 $130/12 = \$10.83$ per month increase

$\$70,984 * .13 = 9227.92/100 = \92.2792 annual increase (actual average)
 $92.28/12 = \$7.69$ per month increase

$\$50,000 * .13 = 6500/100 = \$65.$ annual increase
 $65/12 = \$5.41$ per month increase

These figures are based on certified values at 97% collections.

10 Year History of Total Tax Rate

